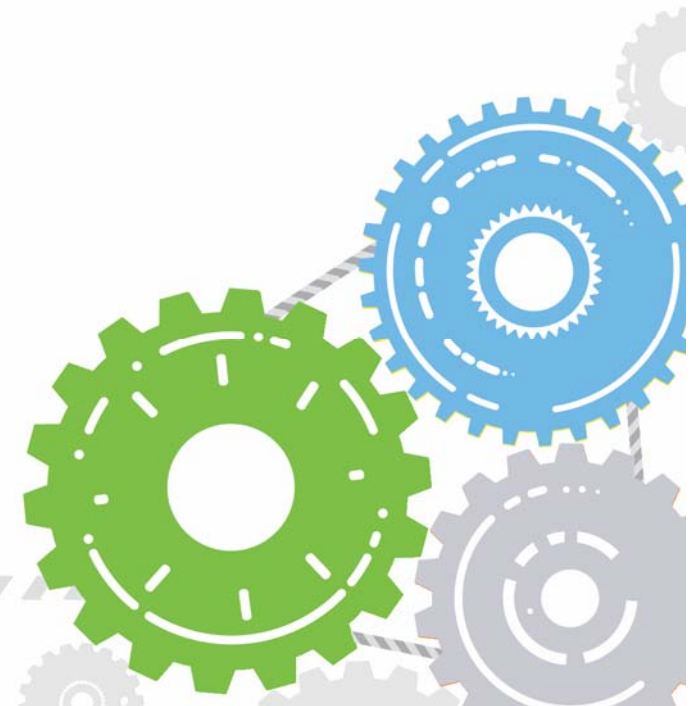


Community Learning Center Schools Monthly Financial Update

PETER LAUB

AUGUST 24, 2017

edtec



Contents

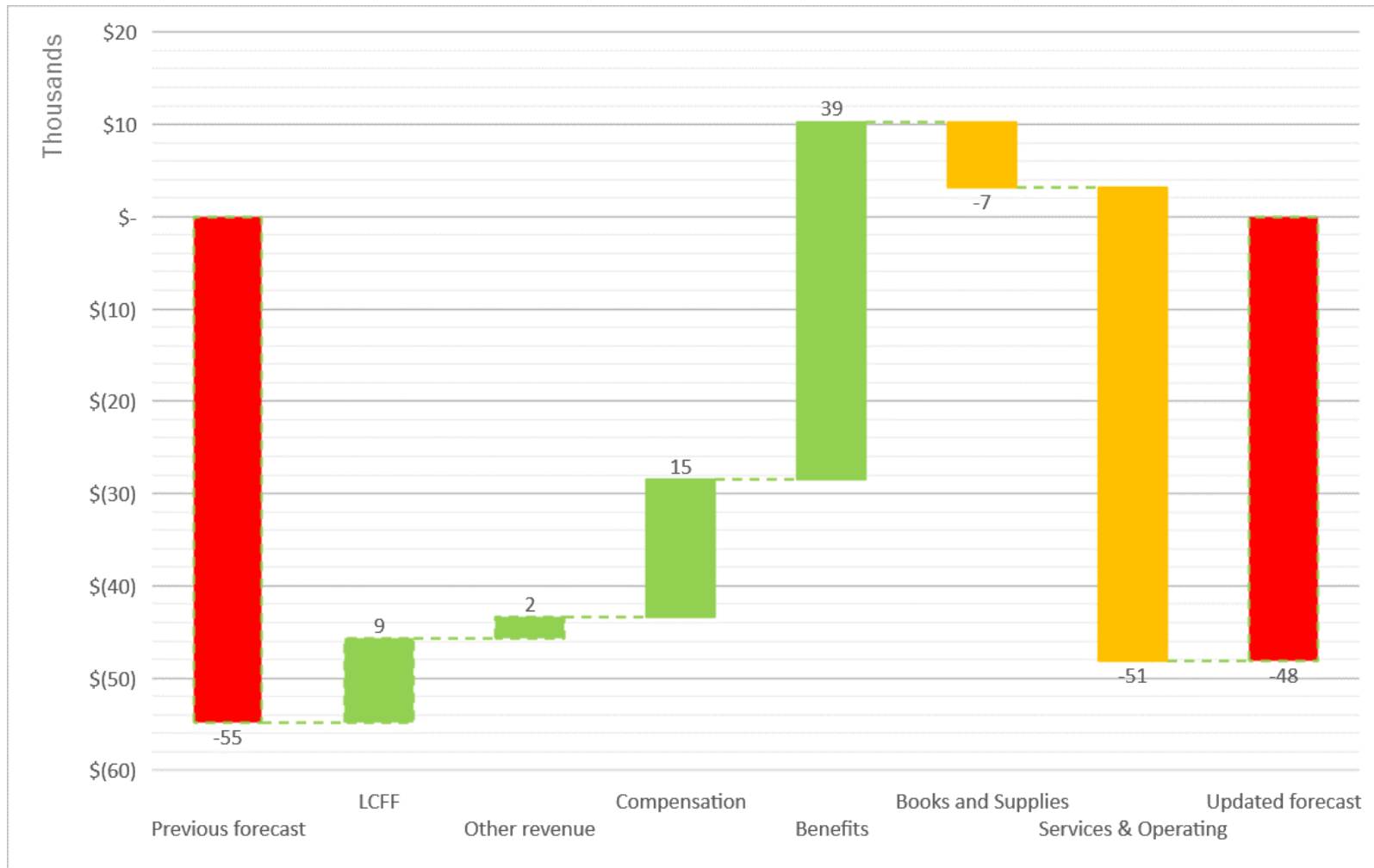


1. 16-17 Year End Forecast Updates
2. 17-18 Forecast Updates
3. Cash Forecast

2016-17 Nea Forecast Update



~\$7K change in year end forecast.



2016-17 Nea Forecast Update

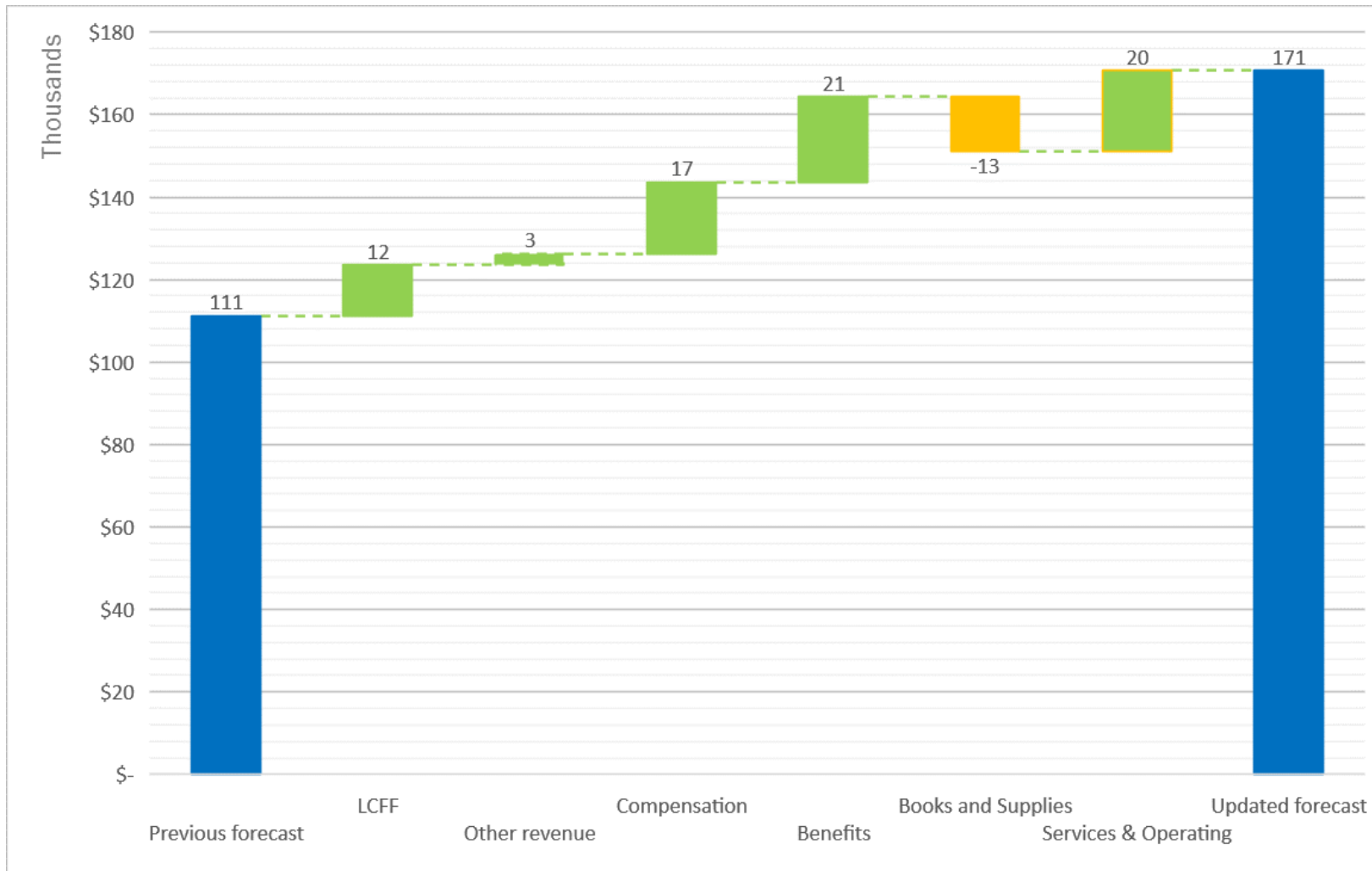


CATEGORY	BOTTOM LINE IMPACT	NOTES
LCFF	9,140	+.66 ADA at P2 and higher LCFF implementation leads to higher LCFF.
Other Revenues	2,309	Lower Alameda Parcel Tax and CTA offset by higher local revenues (After School, Local Revenues).
Compensation	14,885	Year end stipends, offset by savings in certificated staff.
Benefits	38,770	\$30K savings in STRS and PERS due to not all employees reaching eligibility (Subs, part time class)
Books and Supplies	-7,143	\$10K spending in June on the shed.
Services and Operating	-51,235	Driven by legal fees (\$13K), SPED contractors (\$14K), and ROP (\$23K).
	6,727	NET INCREASE

2016-17 ACLC Forecast Update



~\$60K change in year end forecast.



2016-17 ACLC Forecast Update

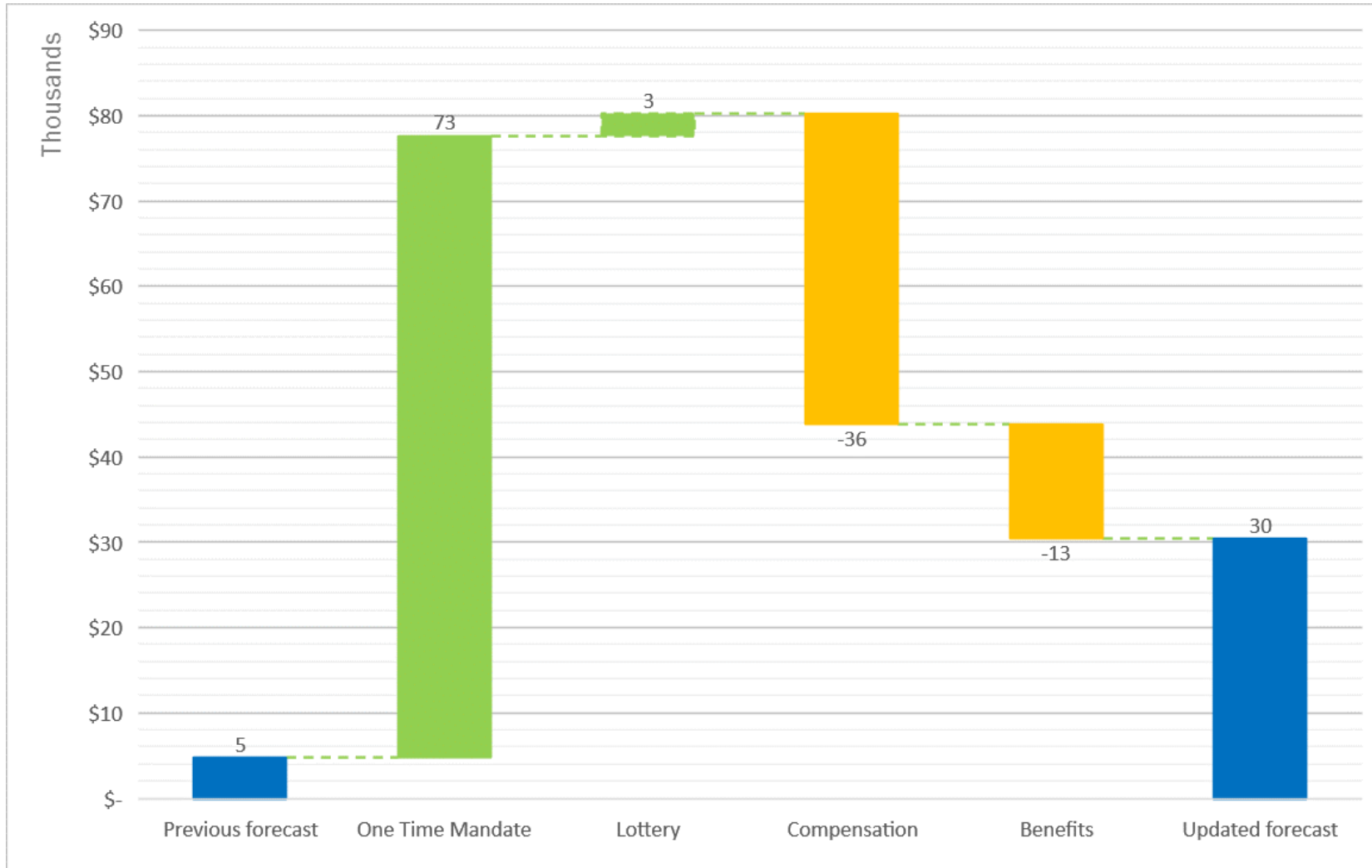


CATEGORY	BOTTOM LINE IMPACT	NOTES
LCFF	12,322	+1.1 ADA at P2 and higher LCFF implementation leads to higher LCFF.
Other Revenues	2,862	Lower Alameda Parcel Tax (-\$13K) offset by higher local and fundraising revenues.
Compensation	17,269	Savings in teacher compensation.
Benefits	20,639	Year-end savings in health from employee contributions and savings in STRS for subs.
Books and Supplies	-13,240	\$10K spending in June on the shed.
Services and Operating	19,173	Year-end true up, with major savings in SPED NPS, legal, and marketing.
	59,565	NET INCREASE

2017-18 Nea Forecast Update



One-time mandate revenues offset by additional compensation.



2017-18 Nea Forecast Update

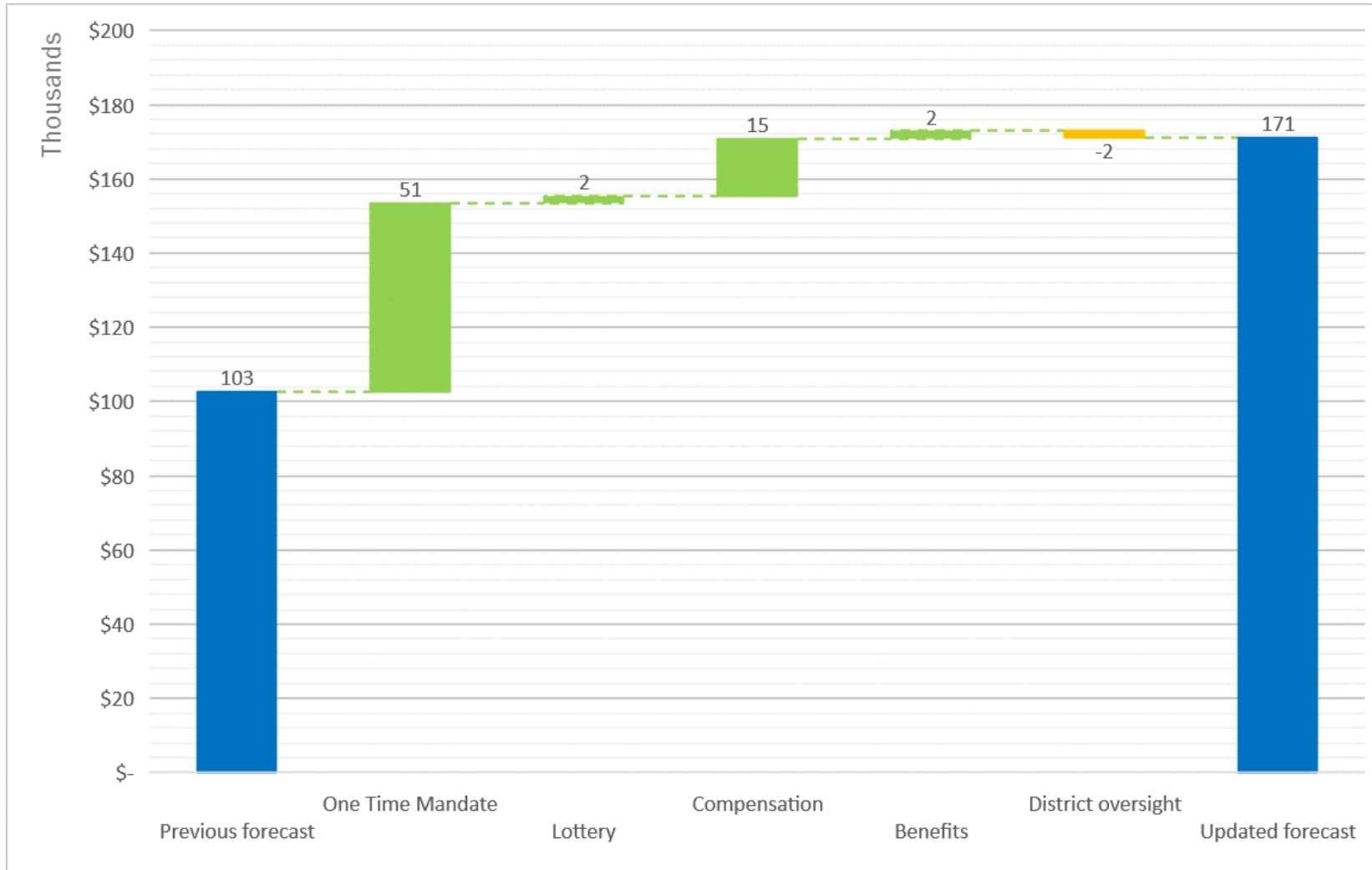


CATEGORY	BOTTOM LINE IMPACT	NOTES
State Revenue	75,427	One time Mandate funds confirmed in state budget; forecast for lottery increased.
Compensation	-36,357	Updated to actual hiring.
Benefits	-13,442	Updated to actual hiring
	25,628	NET INCREASE

2017-18 ACLC Forecast Update



One-time mandate revenues; savings in compensation.



2017-18 ACLC Forecast Update



CATEGORY	BOTTOM LINE IMPACT	NOTES
State Revenue	52,644	One time Mandate funds confirmed in state budget; forecast for lottery increased.
Compensation	15,445	Updated to actual hiring.
Benefits	2,097	Updated to actual hiring
District Oversight	-1,737	Associated with higher revenues
	68,448	NET INCREASE

2017-18 Nea Monthly Cash Balance

Cash Forecast remains positive throughout 17-18



2017-18 ACLC Monthly Cash Balance



Cash Forecast remains positive throughout 17-18

