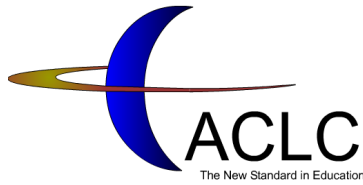


Community Learning Center Schools, Inc. (CLCS)

California Public Charter Schools



March 22, 2012

Executive Director's Report – Paul Bentz

Enrollment

Current enrollment projections for 2012-13 will be reviewed in detail during meeting

Financial

ACLCLC

- ACLCLC has a reserve of about \$752,000
- Current operating income forecast of \$33,500
- Cash at the end of February \$409,000

Nea

- Nea has a reserve of about \$308,000
- Current operating income forecast of \$69,000
- Cash at the end of February \$75,000
- Nea borrowed \$60,000 from ACLCLC in February and the loan is outstanding

Governor's Proposed 2012-13 Budget

- -\$350/ADA funding loss if November ballot measures fail
- + \$50/ADA funding gain if November ballot measures pass

Facilities

- Nea and ACLCLC to remain in current facilities for 2012-13 with roughly equivalent space . Split campus for next year continues. Looking for solution to reunite Nea in 2013-14 on one campus.
- Continue to explore possible purchasing or of Miller School site. First available opportunity is not for at least 18 months. I have been successful in getting Navy to do an appraisal. (2-3 months) However, they will probably not tell us what it is but will use it to help them determine whether or not to split the property off for sale.

210 Central Avenue, Room 603
Alameda, CA 94501
Tel 510-521-7543
Fax 510-521-7350

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